# StartUP Visa Program

Support and Incentives

WORK in PORTUGAL 2022!

November 2022

Direção de Empreendedorismo Inovação





ECONOMIA

## StartUp Visa - Framework





StartUP Visa is a host program for foreign entrepreneurs, without permanent residence in the Schengen area, who intend to develop an entrepreneurial an innovative project in Portugal, through the granting of a visa and residence permit to those entrepreneurs.



The application process started on March of 2018 and operates continuously, with no deadline to receive the applications.

- **Addressed to:**
- Entrepreneurs who do not have a company incorporated and intend to develop an entrepreneurial project in Portugal, or
- Entrepreneurs who already have a company in their country of origin and intend to develop their business project and activity in Portugal.

### **Objective:**

The program aims at the creation of companies in Portugal after the host and incubation carried out (minimum duration of 12 months) by IAPMEI's <u>certified incubators</u>.

## **Entrepreneurs – Application Support**







PORTUGUÊS

ESPAÑOL

ENGLISH (SUBTITLED)



## **Entrepreneurs – Online Platform**



- Each entrepreneur must upload the following documents:
- Copy of Passport;
- Tax identification number and social security number in Portugal, or a declaration in their absence
- Criminal record certificate;
- Curriculum Vitae

 Statement from the bank showing the existence of own financial resources and subsistence (=) twelve times the IAS in Portugal, annually updated (438,81 €\*12 for the year of 2021)

	Ajudas no acesso
	<ul> <li>Se ainda não se encontra registado, registe-se aqui.</li> </ul>
	• Se já se encontra registado deverá fazer Login com o Nº do passaporte, País do passaporte e a
	Password de que dispõe.
~	• Se não consegue aceder:
	<ul> <li>Verifique se está a introduzir o nº do passaporte, país do passaporte e a password corretamente.</li> </ul>
	(A conta é bloqueada após 5 tentativas sem sucesso)
<b>9</b> 5	<ul> <li>Se esqueceu a sua password ou se a sua conta se encontra bloqueada, obtenha uma nova accounted a militaria</li> </ul>
	password aqui. (Necessita ter conhecimento do e-mail utilizado no registo)
	• Para outros assuntos relacionados com a sua conta, poderá contactar o IAPMEI através do
	seguinte e-mail: <u>info@iapmei.pt</u> . (Deverá indicar no e-mail os dados suficientes para que seja possível identificar a sua conta, nomeadamente: o seu nº do passaporte, país do passaporte e nome)
	-



ORTUGUESA



- The application takes place in two stages:
- **1. Demonstration of interest to the Incubators** a motivation letter demonstrating the interest in developing an entrepreneurial and/ or innovative project in Portugal.
- Entrepreneurs should access our <u>online platform</u>, and start the process by filling out all the fields of identification and description of the project, as well as the identification of the entrepreneurs.
- Aiming to obtain a declaration of interest in their incubation it should be considered:
  - ✓ The innovative nature of the project;
  - ✓ The growth potencial;
  - ✓ The scalability of the business in the market;
  - ✓ The prospects of the setting up in Portugal, at the end of the program.

**2.** Submission of the application to IAPMEI – after a favorable declaration of interest from at least one Incubator, and only at this stage, the entrepreneur may submit his application to the evaluation of IAPMEI.



- IAPMEI, I.P, renders the decision on the application within a maximum period of 30 working days from submission, making available electronically on the platform (Notification of decision on the application)
- If the notification/decision is favorable, the candidate has 40 working days to conclude an incubation contract, with one of the incubators that declared interest
- After the incubators upload the incubation contract on the platform, a Declaration will be issued to the entrepreneurs certifying the conclusion of the incubation contract under the program, in order to initiate the visa application.

# **StartUp Visa – Favorable Applications**



### > Entrepreneurs:

Carry out an incubation contract with the chosen incubator, within 40 working days

Present to the competent entities the Declaration proving the accomplishment of the Incubation Contract, issued by IAPMEI, aiming to start the visa / residence permit application

Comply with the incubation plan to be defined in the incubation process

Provide the information and explanations requested by IAPMEI, I.P., and by the Immigration and Borders Service (SEF), and collaborate in its oversight initiatives





### Incubators:

Proceed with the registration of the incubation contract of the hosted projects (limit of 20) and provide the defined services of mentoring and advisory

Provide the information and explanations requested by IAPMEI, I.P., and by the Immigration and Borders Service (SEF), and collaborate in its oversight initiatives

Register a personalized incubation plan on the online platform, within 20 days



# **StartUp Visa – Information requests**



- <u>Support to the entrepreneurs</u> regarding:
  - The application procedure will be at the responsibility of IAPMEI and the StartUP Visa Team, through the email <u>startup.visa@iapmei.pt</u>;
  - The hosting and incubation process (contract and conditions) will be at the responsibility of each certified incubator;
  - Visa and residence permits processes will be under the scope of the competent entities (the Immigration and Borders Service and the Ministry of Foreign Affairs), also articulated by IAPMEI with the Monitoring Committee.
- <u>Support to the incubators regarding applications, entrepreneurs and the incubation process is also at the</u> responsibility of IAPMEI and the StartUP Visa Team
- For more information it is recommended to consult our website, namely the <u>Guide for Application</u> <u>Submission</u> and the 41 <u>Frequently Asked Questions (FAQ)</u>.





#### FAQs - Frequently Asked Questions to StartUp Visa

#### I. <u>STARTUP VISA SCOPE</u> 0.01. What is StartUP Visa?

Adds: StartUP Visa is a hosting program for foreign entrepreneurs who intend to develop an entrepreneurial and/or innovative business in Portugal, through the granting of a visa or residence permit to these foreign entrepreneurs. This programme is under a specific regulation (<u>registative Order Nr. 4/2018, 2<sup>rd</sup> Februar</u>).

#### Q.02. To whom is it addressed?

A22. Forgin entrepresenze, who want to establish an innovative business, will access a residence via, allowing the development or relocation of the Startzb business to fortugai. Applicable to entrepresens who want to develop their project in Portugai and still have no business company in their country of origin, and/or for entrepresents that already have their entrepresensult projects developed in their country of origin and are looking forward to establish business activity in Portugai.

Q.03. The minimum age for enrollment in the programme is 18 (eighteen) years old. Is there an age limit for enrollment in StartUP Visa? A.03. No, the enrollment in StartUP Visa programme has an age limit.

Q.04. How many members per project can you apply for StartUp Visa program? AO4. StartUp Visa welcomes one entrepreneur or more per project, up to a maximum of 5(live) elements. Residence visas under the program shall also be granted up to a maximum of five elements. by project.

# **Thank You!**

# **Contacts:**

IAPMEI –Portuguese Agency for Competitiveness and Innovation, I.P. www.iapmei.pt Blue Line 808 201 201 | 213 836 237 Working days from 9 a.m to 6 p.m – At the cost of a local call

Business Support Centre Between 09.30 and 12.30 (local time), and also from 2.30 p.m e as 5.30 p.m (local time) or schedule an appointment with our technicians.





ECONOMIA